

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **11 February 2020**

ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – JANUARY 2020

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

| NTA current month | Before Tax | After Tax |
|-------------------|------------|------------|
| 31 January 2020 | 83.9 cents | 78.3 cents |

| NTA previous month | Before Tax | After Tax |
|--------------------|------------|------------|
| 31 December 2019 | 82.6 cents | 77.5 cents |

All figures are unaudited and approximate.

Please direct enquiries to:

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